

GOVERNMENT OF TELANGANA
ABSTRACT

MA & UD – Smart City Mission – Selected as Smart City in Fast Track Round of Competition – Incorporation of Special Purpose Vehicle in the name and style of Greater Warangal Smart City Corporation Limited- Nomination of Directors – Nominated – orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.MS.No. 173

Dated: 04-06-2016

Read the following:-

1. G.O. Rt No. 265 dt:04.07.2015, of MA&UD Department .
2. Circular Resoltuion-1 dt :03.06.2016 of HPSC.
3. From the Commissioner, GWMC Ltr. No. Roc.No.260 /COMMISSIONER /2016, Date:30-05-2016 .
4. From the of Managing Director, TUFIDC Lr. No.560 /TUFIDC /Smart Cities /2015-16/5, Dt: 03. 06.2016

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ORDER:-

The Managing Director, TUFIDC, Hyderabad vide reference 4th read above has stated that the Warangal is one of the 13 winning cities of Fast Track round of Stage-II competition and selected as Smart City. As per clause-10 of the Mission Guidelines, the implementation of the Mission at the City level will be done by a Special Purpose Vehicle (SPV) created for the purpose. The SPV will plan, appraise, approve, release funds, implement, manage, operate, monitor and evaluate the Smart City development projects. The SPV will be a limited company incorporated under the Companies Act, 2013 at the city-level, in which the State/UT and the ULB will be the promoters having 50:50 equity share holding. The private sector or financial institutions could be considered for taking equity stake in the SPV, provided the shareholding pattern of 50:50 of the State/UT and the ULB is maintained and the State/UT and the ULB together have majority shareholding and control of the SPV. The SPV will be headed by a full time CEO and have nominees of Central Government, State Government and ULBs of the Board.

2. The Greater Warangal Municipal Corporation vide council resolution RoCNo.E1/33421/2015 dtd: 12.12.2015 accorded approval to incorporate Special Purpose Vehicle (SPV) for Warangal Smart City as per guidelines and submitted proposal for forming of SPV in the name and style of **Greater Warangal Smart City Corporation Limited** with the following composition of Board of Directors.

1	Commissioner & Director of Municipal Administration, Hyderabad	Chairman
2	District Collector , Warangal	Director
3	Commissioner, GWMC (Representative of GWMC)	Director
4	Mayor, GWMC, Warangal	Director
5	Other 10 Members to be nominated by the respective authorities in State Government, ULB, GoI and non-Governmental Organisations.	Directors

3. The Managing Director, TUFIDC has further stated that the proposals submitted by Commissioner, GWMC were placed before High Powered Steering Committee (HPSC) under the chairman ship of Chief Secretary to Government through a Circular Resolution. The HPSC passed the Circular Resolution -1 dtd: 03.06.2016 and accorded its approval for formation of SPV with the composition of Board of Directors mentioned in the Para 2 above. The HPSC also accorded its approval and authorized C&DMA, Government of Telangana and the Commissioner, GWMC to sign the incorporation papers of SPV on behalf of Governor of Telangana and GWMC respectively and also permitted Commissioner, GWMC to incur incorporation and initial expenditure for establishing of SPV and treat it as the expenditure as the subscription amount of GWMC in the SPV.

4. After careful examination and as approved by the HPSC, Government here by constitute a Special Purpose Vehicle (SPV) in the name and style of Greater Warangal Smart City Corporation Limited (GWSCCL) with the Board of Directors headed by a non executive chairman and 13 other directors. The following officers are nominated as initial directors on the Board of GWSCCL.

1	Commissioner & Director of Municipal Administration	Chairman
2	District Collector , Warangal	Director
3	Commissioner, GWMC (Representative of GWMC)	Director
4	Mayor, GWMC	Director
5	Other 10 Members to be nominated by the respective authorities in State Government, ULB, Gol and non-Governmental Organisations.	Directors

5. The Government also authorizes C&DMA, Government of Telangana, Hyderabad and the Commissioner, GWMC to sign the incorporation papers of SPV on behalf of Governor of Telangana and GWMC respectively and also accord permission to the Commissioner, GWMC to incur incorporation and initial expenditure for establishing of SPV and treat it as the expenditure as the subscription amount of GWMC in the SPV.

6. The Commissioner, GWMC shall submit Memorandum of Association and the Articles of the Association of the SPV prepared as per Guidelines issued by MoUD, Gol in accordance with the Companies Act,2013 for incorporation of the SPV.

7. The Commissioner, GWMC / Managing Director, TUFIDC, Hyderabad shall take necessary action accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.G. GOPAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To,
The Mission Directorate, Smart Cities & the Managing Director, TUPIDC, TS, Hyderabad.
The Commissioner & Director of Municipal Administration, TS, Hyderabad.
The Commissioner, GWMC.
Copy to:
The P.S. to C.S. to Government
The P.S. to Special Chief Secretary to Government, MA&UD Department
Sf/sc

//FORWARDED::BY ORDER//

ASSISTANT DIRECTOR